

**Resolution for Adoption by the Board of Education
Presque Isle Academy II
2011-2012 General Education Fund PROPOSED Budget
July 15, 2011**

Resolved, that this resolution shall be the general appropriations of Presque Isle Academy II for the 2011-2012 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Presque Isle Academy II.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the academy for fiscal year 2011-2012 which includes .0000 mills to be levied on all taxable property for operating purposes is as follows:

Revenue:

1 xx Local	\$ 100	
2 xx Other Political Subdivisions	\$ 0	
3 xx State	\$ 411,803	
4 xx Federal	\$ 18,444	
5 xx-6 xx Other Financing Sources	\$ 0	
Total Revenue		\$ 430,347

Total Fund Balance, July 1 Available to Appropriate (Estimated) \$ 336,000

Total Available to Appropriate \$ 766,347

Be it further resolved that \$ 475,783 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

1 xx – Instruction		
11x-Basic Programs	\$ 189,968	
12x-Added Needs	\$ 0	
13x-Adult Education	\$ 0	
2 xx – Support Services		
21x-Pupil Support	\$ 0	
22x-Instructional Staff Support	\$ 1,850	
23x-General Administration	\$ 28,215	
24x-School Administration	\$ 159,645	
25x-Business Services	\$ 15,885	
26x-Operations and Maintenance	\$ 59,715	
27x-Transportation	\$ 3,550	
28x-29x Other Central Support	\$ 11,955	
3xx-Community Services	\$ 0	
4xx-6xx Other Financing Uses	\$ 5,000	
Total Appropriated		\$ 475,783

Further Resolved, that no board of education member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.